



TROVEDAO

whitepaper v1





overview

TroveDAO is a multi-layered approach to venture capitalist decentralized autonomous organizations; Community governance, community-incentivized DAO launchpad, and like-minded organizations propagating an ever-expanding ecosystem of DAOs.



vision

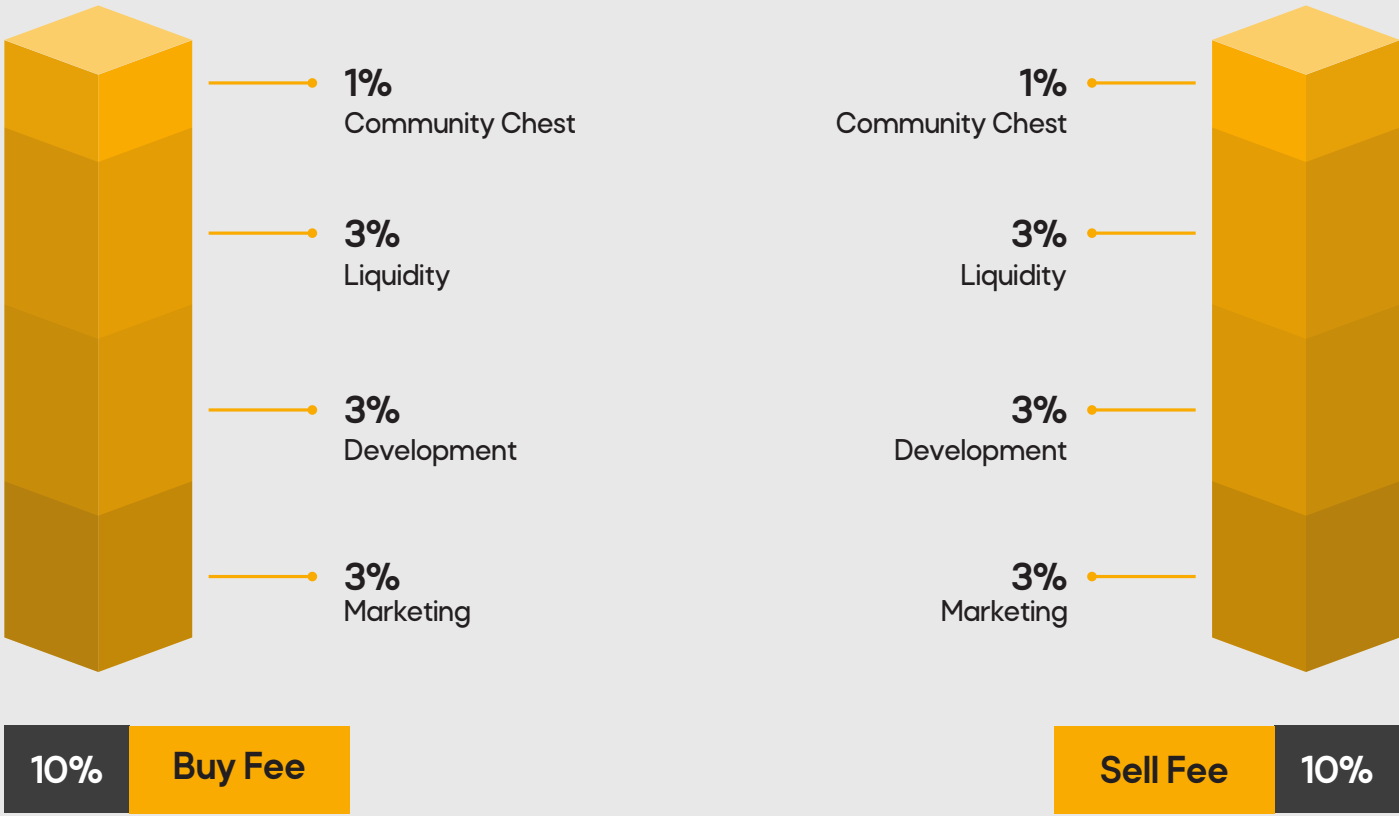
TroveDAO aims to proliferate DAOs across the cryptocurrency ecosystem through the TroveDAO launchpad. DAOs or decentralized autonomous organizations have provided an answer to resolve our current systems glutted with corruption and bad actors by creating trust and transparency through a community of users with similar minds and goals, all verified on the Ethereum blockchain. To prove the current systems in place now are counterproductive, TroveDAO has set out to showcase the power of the DAO through replication. TroveDAO's launchpad is a DAO producing DAO, or a DAO to the nth power. This launchpad contributes to the potential innovation and practical utility that may impact and radiate DAO adoption by providing this necessary vehicle.

"We The People" - While that phrase seemingly pertains to citizens of the United States, in DAOs, "We The People" applies to anyone involved regardless of nationality or creed. We, the people, are incredibly impactful when united to provide ideas, solutions, and funding to achieve a particular purpose without the need for central leadership.

DAOs can service anything where funding may be needed. For example, there have been DAOs created to send participants to the moon and have raised over USD 6 million. Likewise, there have been DAOs to raise funds to buy the Constitution of the United States; this DAO was outbid but raised a substantial amount. Many other DAOs don't grab the same attention but positively impact the world. These examples include; DAOs that buy stolen artifacts and return them to their homeland or donation DAOs, where the raised funds are donated to a specific charity decided by the community and verified on the blockchain. DAOs and possible ideas are limitless and can provide any utility as long as enough people come together, fund them, and make decisions as one entity.

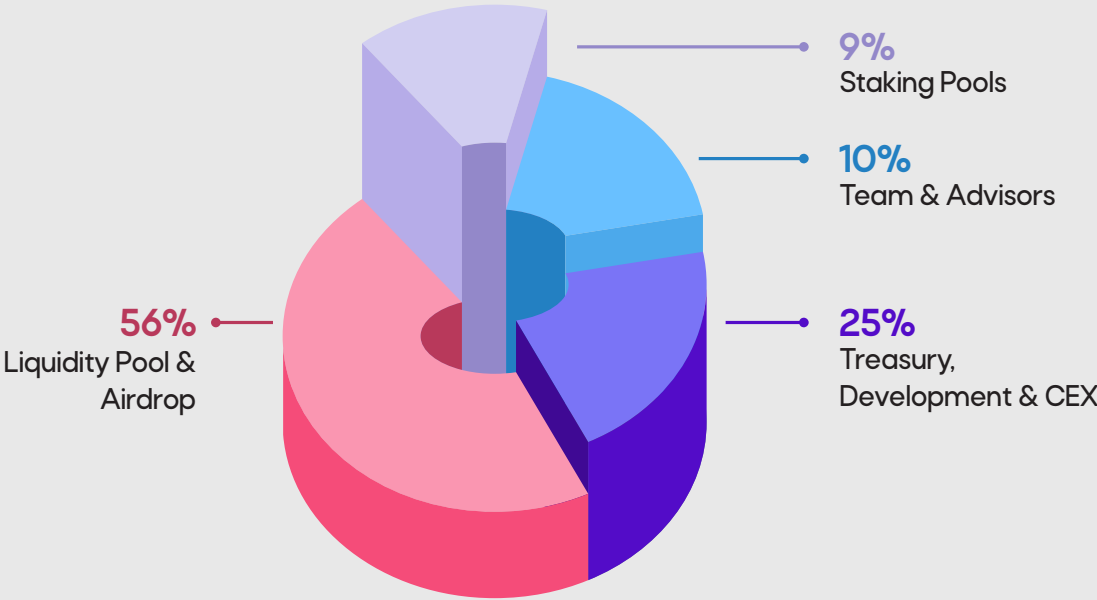
TroveDAO is an innovative venture capital protocol using blockchain technology to promote true transparency, fairness, decentralization, and digital action for its community. By offering community exposure to new and emerging projects and exclusivity to presales produced by the TroveDAO launchpad. Soon, this platform will allow vetted candidates to bring their ideas to fruition by creating a DAO. The TroveDAO launchpad is an essential instrument for the continued expansion of all DAOs and offers transparency and inclusivity to all stakeholders. We are all TroveDAO, a collective of active participants co-creating an exceptional future together.





A 10% tax is placed on both buys and sells of Trove tokens - 3% added to Liquidity, 3% for Development progression, 3% is for Marketing TroveDAO, and 1% added to the 'Community Chest' to promote community involvement.

Total Supply **1,000,000,000 TROVE**



Staking Pools

To incentivize participation in directing the future of this DAO, TroveDAO is offering staking pools with varying APY's and Governance incentives. First is a 14-day pool to earn rewards with no other incentive outside of earning passive income. The second is a 30-Day time-locked pool with higher APY, voting power, and will have the ability to submit governance proposals to shape the future of the DAO. Lastly, the third pool is a 90-Day time-locked pool with the highest APY, the highest voting power, and the ability to create governance proposals. The idea behind the 30 and 90-Day time-locked pools is to incentivize participation in the DAO, and those who participate are granted the most rewards, power, and privilege.

Fair Governance

Too often in Decentralized Finance, we see DAOs and the offered proposals manipulated by the few large token holders controlling the decisions for the majority stakeholders. Similar to systems in real-world governments, those with the money make the rules, whether through special interests and/or lobbyists swaying the laws in their favor. TroveDAO looks to create a tamper-proof, fair voting point system by placing a cap on large stakers, thus decreasing the vote inequity. By this measure, TroveDAO will solve the problem of large-backers making the decisions for the community because a DAO is beyond one person or one team; it is a collective of everyone involved working towards a common goal.

Voting Points

Voting points are determined by the specific time-locked pool and the number of tokens staked. When a proposal is submitted, voting power can play a critical role in determining the proposal's outcome. Those that have staked in the time-locked pools will have the most impact on the DAO as the participants of these pools proved a vested interest in seeing a positive result. Below is the current point structure. As the DAO progresses the voting point structure may change.

30	Day Time-Locked Pool	
	100,000 Trove	1 pt
	500,000 Trove	3 pts
	1,000,000 Trove	5 pts

90	Day Time-Locked Pool	
	100,000 Trove	1 pt
	300,000 Trove	3 pts
	5,00,000 Trove	5 pts
	1,000,000 Trove	10 pts



TroveDAO Launchpad

TroveDAO's launchpad gives vetted prospective organizations, projects, and users the opportunity to bring their tokenized ideas to fulfillment. Although, for most users, the decentralized finance space now can be challenging to decide on proper strategies when choosing a project to invest in, as most projects become manipulated by bad actors or lack longevity. TroveDAO's launchpad, partnered with Certik, will allow users a positive sense when participating in the whitelist/presale events.

TroveDAO's launchpad includes a wide variety of services to outside projects aiming to breathe life into their ideas. TroveDAO services include contract writing, project/presale launch, cross-chain bridges, staking/farming pools, website/UI integration, and dashboard development. Adding the element of Certik's security, TroveDAO can provide a safe launchpad for both new investors and project developers.



Community Chest

Trove

"A store of valuable or delightful things."

TroveDAO will use Community Chest funds as an extra incentive for Trove token holders to build an active community. 1% of all buys and sells accumulated into the Community Chest will be used for games, giveaways, lotteries, etc. The Community Chest is an added feature of TroveDAO to allow holders to earn by holding and participating instead of the staking pools or whitelist presale events. In short, the Community Chest is a fun way for community members to receive treasures from TroveDAO.





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No advice

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